



Funds at a Glance

Sophisticated Investing. Simplified.

At Direxion Funds, we are committed to delivering innovative investment products and services that help forward thinking advisors execute active investment strategies in all market conditions.

In support of your active strategies, each Direxion Fund seeks to provide:

Magnified Performance on a Daily Basis

Our family of funds offers leverage points up to 2.5x, which may allow you to efficiently deploy capital across a range of asset classes.

Liquidity*

We charge no redemption or transfer fees, allowing you to move freely in and out of markets on a daily basis.

Multi-Directional Funds

We offer Bull (long) and Bear (inverse) Funds, allowing you to seek returns in all market conditions.

Tools You Can Use

We provide a range of exclusive tools for advisors including our new Correlation Calculator which may be used to improve the risk/return ratio of your portfolio. The calculator will demonstrate the impact of adding modest holdings of Direxion Funds to a custom portfolio of any mutual funds (open and closed), ETFs and equity securities.

In order to gain access to the calculator and other exclusive tools, please log on to The Direxion Funds Financial Professional website at www.direxionfunds.com

For information on how Direxion Funds may be used to implement active investment strategies in your client's portfolios, please contact us at 877.437.9363 or info@direxionfunds.com

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** Direxion imposes a 1.00% redemption fee on The Commodity Trends Strategy Fund for shares redeemed within ninety (90) days of the date of purchase.*

An investor should consider the investment objectives, risks, charges, and expenses of the Direxion Funds carefully before investing. The prospectus contains this and other information about the Direxion Funds. To obtain a prospectus please call the Direxion Funds at 800-851-0511. The prospectus should be read carefully before investing.

Investing in index funds may be more volatile than investing in broadly diversified funds. The use of leverage by a mutual fund increases the risk to the fund. The more a fund invests in leveraged instruments the more the leverage will magnify gains or losses on those investments. The risks associated with the Funds are detailed in the prospectus which include risks of Market Timing Activity and High Portfolio Turnover, Risk of Tracking Error, Risks of Aggressive Investment Techniques, Leverage Risk, Counterparty Risks, Risk of Non-Diversification, Interest Rate Changes, Risks of Investing in Other Investment Companies and ETFs, Adverse Market Conditions, Risks of Shorting Instruments, Inverse Correlation Risk, Risks of Investing in Equity Securities, Risks of Investing in Foreign Instruments, Currency Exchange Rates, Risks of Investing in Emerging Markets Instruments, Risks of Investing in Small and Mid Capitalization Companies, Credit Risk, Risks of Investing in Commodities, Risks of Investing in Real Estate Instruments, Risk of Investing in Technology Companies, Concentration Risk, Geographic Concentration Risk. Aggressive investing would include the use of futures, enhanced betas, and shorting securities. Shorting securities occurs when investors sell securities they don't own and are committed to repurchasing eventually.

An investment in the Direxion Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Date of first use: June 11, 2008. Distributor: Rafferty Capital Markets, LLC.

Fund	Index/Benchmark	Daily Target	Symbol	Cusip
Domestic Bull				
S&P 500® Bull 2.5x Fund	S&P 500®	250%	DXSLX	254939705
NASDAQ 100® Bull 2.5x Fund	NASDAQ 100®	250%	DXQLX	254939200
Mid Cap Bull 2.5x Fund	S&P® MidCap 400	250%	DXMLX	254939606
Small Cap Bull 2.5x Fund	Russell 2000®	250%	DXRLX	254939838
Domestic Bear				
S&P 500® Bear 2.5x Fund	S&P 500®	-250%	DXSSX	254939804
NASDAQ 100® Bear 2.5x Fund	NASDAQ 100®	-250%	DXQSX	254939101
Small Cap Bear 2.5x Fund	Russell 2000®	-250%	DXRSX	254939820
International Bull				
India Bull 2x Fund	MSCI® India Total Return Index	200%	DXILX	254939481
Emerging Markets Bull 2x Fund	MSCI Emerging Markets SM	200%	DXELX	254939630
Developed Markets Bull 2x Fund	MSCI EAFE®	200%	DXDLX	254939614
Japan Bull 2x Fund	Nikkei® 225	200%	DXJLX	254939408
Latin America Bull 2x Fund	S&P® Latin America 40	200%	DXZLX	254939507
China Bull 2x Fund	FTSE/Xinhua China 25	200%	DXHLX	254939515
International Bear				
Emerging Markets Bear 2x Fund	MSCI Emerging Markets SM	-200%	DXESX	254939622
Developed Market Bear 2x Fund	MSCI EAFE®	-200%	DXDSX	254939598
Fixed Income Bull				
10 Year Note Bull 2.5x Fund	10 Year Treasury Note	250%	DXKLX	254939689
Dynamic HY Bond Fund	Total Return in High Yield Bonds	–	PDHYX	254939762
Fixed Income Bear				
10 Year Note Bear 2.5x Fund	10 Year Treasury Note	-250%	DXKSX	254939770
HY Bear Fund	Total Return in Declining High Yield Bonds	–	PHBRX	254939754
Commodity				
Commodity Trends Strategy Fund	S&P Commodity Trends Indicator TM	–	DXCTX	254939457
Commodity Bull 2x Fund	Morgan Stanley® Commodity Related Index	200%	DXCLX	254939655
Currency				
Dollar Bull 2.5x Fund	U.S. Dollar®	250%	DXDBX	254939424
Dollar Bear 2.5x Fund	U.S. Dollar®	-250%	DXDDX	254939671
Money Market				
US Government Money Market		–	DXMXX	254939747