



Direxionfunds

Distribution Announcement

Please be advised that the Direxion Funds listed below, are planning to pay distributions according to the following schedule:

- **Ex Date - December 17th, 2009**
- **Record Date - December 16th, 2009**
- **Payable Date - December 17th, 2009**

The amount of the dividend will be deducted from each Fund's net assets as of the close on (11/16/09) and portfolio exposure will be adjusted accordingly. The funds will trade ex-dividend on Thursday morning.

If you have questions, please feel free to contact Direxion Funds at **877-437-9363**

Fund Name	Ordinary Income	Short Term Capital Gains	Long Term Capital Gains	Total \$	Total %
Financial Trends Strategy Fund	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Commodity Trends Strategy Fund - Investor Class	\$0.76	\$0.00	\$0.00	\$0.76	2.70%
Commodity Trends Strategy Fund - Institutional	\$0.87	\$0.00	\$0.00	\$0.87	3.05%
Direxion/Wilshire Dynamic Fund	\$0.10	\$1.09	\$0.00	\$1.19	2.75%
Monthly 10 Year Note Bull 2X Fund	\$0.00	\$0.87	\$0.04	\$0.91	3.44%
Monthly Developed Markets Bear 2X Fund	\$0.63	\$0.00	\$0.00	\$0.63	10.00%
Monthly Emerging Markets Bear 2X Fund	\$0.16	\$0.00	\$0.00	\$0.16	10.00%
Dynamic HY Bond Fund	\$0.02	\$0.00	\$0.00	\$0.02	0.18%
Monthly NASDAQ-100 Bear 2X Fund	\$0.57	\$0.00	\$0.00	\$0.57	10.00%

Direxion's Dividend Announcement Policy

Direxion Funds will pre-announce distributions for certain funds that have trading restrictions when deemed appropriate. Direxion will not pre-announce dividend distribution estimates for its highly liquid tactical trading funds (such as Leveraged Index Funds). This policy is in place to protect existing shareholders from receiving increased distribution amounts as a result of other shareholders selling to avoid a distribution.