



The Direxion Funds would like to announce that the following funds will be making distributions:

Fund	Symbol	Income	Short-Term Capital Gain	Long-Term Capital Gain
Dynamic HY Bond Fund	PDHYX	\$0.0800	-	-
Dynamic VP HY Bond Fund	n/a	\$0.08224	-	-

Record Date 9/19/08
X-Date and Payable Date 9/22/08

Direxion Funds
877-437-9363
www.direxionfunds.com
