

Direxion Funds

Direxion U.S. Government Money Market Fund Portfolio Holdings

December 31, 2011



Portfolio Characteristics:

Weighted Average Maturity 4 days

Weighted Average Life 4 days

Name of the issuer	Category of Investment	CUSIP	Principal Amount	2a-7 Maturity/Reset Date	Final Maturity Date	Yield	Amortized Cost
Goldman Sachs Financial Square Government Fund	Investment Company	38141W273	28,427,626.23	1/3/2012	1/3/2012	0.01%	28,427,626.23

To obtain the most recent 12 months of publicly available information filed with the Securities and Exchange Commission, please view the following link:

<http://www.sec.gov/cgi-bin/browse-edgar?CIK=S000007047&action=getcompany&scd=filings>

Please feel free to contact Direxion Funds at **877-437-9363** with questions.