



Check Writing Application

Mail to: Direxion Funds
c/o U.S. Bancorp Fund Services, LLC
PO Box 701
Milwaukee, WI 53201-0701

Overnight Express Mail to: Direxion Funds
c/o U.S. Bancorp Fund Services, LLC
615 E. Michigan St. FL 3
Milwaukee, WI 53202-5207

For additional information, please call toll-free **1-800-851-0511** or visit us on the web at **www.direxionfunds.com**.

INSTRUCTIONS AND INFORMATION: To establish the check writing option on your Direxion U.S. Government Money Market Fund account, please complete this form and return it to one of the addresses above. All owners must sign this form. In the event of a corporation or entity, all authorized individuals must sign. Checks will be mailed within ten business days after receipt of this form.

REQUEST TO ESTABLISH THE CHECKWRITING OPTION:

By signing this form, I (“the shareholder”) request U.S. Bancorp Fund Services, LLC, the Transfer Agent for the Direxion Funds, to add the check writing option to my Direxion U.S. Government Money Market Fund account.

I authorize U.S. Bank to honor these share drafts and to redeem sufficient shares in my account to cover payment of such checks. Additionally, I understand that:

- (1) this privilege may be terminated at any time by the Fund or the bank and that neither shall incur any liability for loss or expense or cost to me for honoring checks, or for effecting redemptions to pay checks, or for returning checks which have not been accepted;
- (2) checks drawn on a joint account will require the signature of one registered owner;
- (3) by signing this card I certify that each of the statements set forth on the purchase application are true and accurate; and
- (4) the use of the word “I” in this form applies to all owners of the account (regardless of how many owners there may be) or to entities if the owner is a non-person.

Name(s) on account

Direxion U.S. Government Money Market Account Number

X _____
Signature of owner or authorized signer Date

X _____
Signature of owner or authorized signer Date

X _____
Signature of owner or authorized signer Date